## Article - State Government

## [Previous][Next]

§9-2605.

## The Corporation may:

- (1) adopt an official seal;
- (2) sue and be sued, plead and be impleaded, in its own name;
- (3) maintain offices in the State;
- (4) appoint museum advisory boards and other advisory boards and committees;
- (5) adopt bylaws for the regulation of its affairs and the conduct of its business:
- (6) apply for and accept grants, loans, or assistance of any character from the federal government, State government, a local government, or a private source;
  - (7) enter into any contract or other legal instrument;
- (8) acquire, construct, develop, manage, market, reconstruct, rehabilitate, improve, maintain, equip, lease as lessor or as lessee, repair, or operate any project in the State;
- (9) acquire, purchase, hold, lease as lessee, or use a franchise, patent, or license or any real, personal, mixed, tangible, or intangible property or any interest in that property, necessary or convenient for carrying out the purposes of the Corporation;
- (10) sell, lease as lessor, transfer, or dispose of its property or interests in property;
- (11) acquire, either directly or by or through any person, State unit, or political subdivision, by purchase or by gift or devise, any land, structure, real property, personal property, right, right-of-way, franchise, easement, or other interest in land, including land lying under water and riparian rights that the Corporation considers necessary or convenient for the construction, improvement,

rehabilitation, or operation of a project, on any terms and at any price that the Corporation considers reasonable;

- (12) enter with the permission of the owner on land, water, or premises for the purpose of making surveys, soundings, borings, and examinations to accomplish any purpose authorized by this subtitle;
- (13) fix, revise, and collect rates, rentals, fees, and charges for the use of, or for services and facilities provided or made available by, the Corporation;
- (14) (i) borrow money from any source for any corporate purpose, including working capital for its operations, reserves, or interest;
- (ii) mortgage, pledge, or otherwise encumber the property and money of the Corporation; and
- (iii) contract with or engage the services of any person for any financing;
- (15) exercise all the corporate powers granted to Maryland corporations under the Maryland General Corporation Law; and
- (16) do all things necessary and convenient to carry out the powers granted by this subtitle.

[Previous][Next]